



Counsel for consequential cross-border matters
— international disputes, State measures,
sanctions and asset recovery for sovereign
States, central banks, State-owned entities and
private clients.

Statement of capabilities



▴ WHO WE ARE

TRP International is a strategic international law practice for consequential cross-border matters. We act where law intersects with **State action, assets, sanctions, international institutions and complex disputes.**

We advise and represent sovereign States, central banks, State-owned enterprises, investors, companies and financial institutions. We do not merely analyse legal risk — we develop and execute a coordinated strategy designed to protect the client's position. We are aggressive. We carry no conflicts of interest. We go the extra mile for the client.

USD 100bn+

claims defended for a sovereign State

EUR 243m

awarded to two State-owned banks

100%

of a EUR 330m claim dismissed in full

~30%

settlement of a USD 300m ICSID claim

▴ HOW WE WORK

Senior-led international counsel — delivered faster and at materially lower cost

01	Strategic precision	We identify the legal, institutional and commercial variables that determine the outcome.
02	Institutional fluency	We understand how courts, tribunals, regulators and international institutions operate.
03	Coordinated execution	One strategy across jurisdictions, advisers, proceedings and stakeholders.
04	Senior judgment	Direct partner involvement, disciplined analysis and clear decisions on every matter.
05	Discretion	We protect sensitive information, reputations and strategic positions.

▴ WHO WE SERVE

Clients for whom the legal and strategic stakes are high

01

Sovereign States & public bodies

States, ministries, State-owned entities and municipalities facing high-consequence international matters.

02

Central banks & financial institutions

Central banks, State-owned banks, depositories and exchanges — protection and recovery of frozen assets.

03

Investors & private capital

Investors exposed to State measures or political risk; family offices and private capital with cross-border assets.

04

Companies & referring counsel

Companies in cross-border disputes and foreign firms requiring specialist international-disputes counsel.

▀ SECTION 01 / 03

Team

Partners qualified across England & Wales, France, Switzerland, Italy and Russia — with direct presence in Brussels, Geneva and Paris, and Spanish, US and Latin-American law capability within the TRP network. Complex matters require direct partner involvement.

- ▀ International relations & government affairs
- ▀ EU law, trade & customs

- ▀ International disputes, arbitration & English law
- ▀ Corporate, M&A & sanctions

01



▸ PARTNER

Vadim Tkhor

PARTNER · HEAD OF INTERNATIONAL RELATIONS & GOVERNMENT AFFAIRS

PhD in Political Science

- International relations and engagement with State authorities
- 25+ years in foreign policy — the Ministry of Foreign Affairs and Moscow Government representations abroad
- Represents sovereign States, State-owned enterprises and municipalities
- Engagement with State and municipal authorities across a broad range of matters

Languages

Russian · English · Italian · Swedish · Danish · Serbian · Croatian

Contact

+7 916 549-73-44 · vadim.thor@trp.international

International relations

Government affairs

State & municipal bodies



▴ PARTNER

Vladislav Rodionov LL.M.

PARTNER · HEAD OF INTERNATIONAL DISPUTES · ENGLISH LAW & LITIGATION

Solicitor (England & Wales) · Foreign lawyer (France) · Lawyer (Russia)

- ▶ International commercial and investment arbitration; sanctions and de-listing
- ▶ English-law litigation before the High Court of England & Wales — worldwide freezing orders, fraud and tort claims, expert opinions
- ▶ Represents sovereign States, State-owned enterprises and private investors
- ▶ Acts as counsel and arbitrator in international disputes

Languages

Russian · English · French · Arabic

Contact

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Investment arbitration

Commercial arbitration

English law & litigation

Sanctions & de-listing



▀ PARTNER

Nikolay Komarov

PARTNER · HEAD OF GOVERNMENT RELATIONS — RUSSIA, BELARUS & CIS

PhD · 35+ years in public service

- ▶ Government relations and inter-governmental engagement across Russia, Belarus and the CIS
- ▶ Represents investors, State entities and public bodies
- ▶ Broad experience across diplomatic and institutional channels
- ▶ Long-standing relationships across government and international institutions

Languages

Russian · English

Focus

Government relations · Institutional engagement

Government relations

Russia · Belarus · CIS

Public bodies



▀ PARTNER

Ricardo de Sousa e Silva

PARTNER · DISPUTES & CROSS-BORDER PROJECTS · LATIN AMERICA

Lawyer (Brazil)

- ▶ Complex disputes and cross-border projects across Latin America, with a focus on Brazil
- ▶ Commercial, regulatory and institutional disputes
- ▶ Healthcare and regulated-sector matters
- ▶ Supports international and Russian-speaking investors in Brazil and Latin America

Jurisdiction

Brazil · Latin America

Contact

ricardo.silva@trp.international

Latin America

Disputes

Regulatory



▴ PARTNER

Fernando Pinto de Araújo Neto

PARTNER · PUBLIC LAW & GOVERNMENT AFFAIRS · BRAZIL

Lawyer (Brazil) · Federal Council of the Brazilian Bar (2019–2022)

- ▶ Government affairs, public law and strategic projects in Brazil
- ▶ Tax and corporate law; infrastructure and public procurement
- ▶ Federal Council member of the Brazilian Bar Association (2019–2022)
- ▶ Electoral law and smart-city projects

Jurisdiction

Brazil

Contact

fernando.neto@trp.international

Public law

Government affairs

Infrastructure



▴ PARTNER

Dina Emmanuelle Perez Medeiros

PARTNER · MARITIME, ENERGY & INTERNATIONAL LAW · BRAZIL

Lawyer (Brazil) · 20+ years

- ▶ Maritime law, renewable energy and international law
- ▶ First woman appointed appellate judge of the Sports Justice Tribunal
- ▶ Former Director-General of the consumer-protection authority (Natal / RN)
- ▶ Advises on regulated sectors and public institutions

Jurisdiction

Brazil

Contact

dina.medeiros@trp.international

Maritime

Energy

Sports justice



▸ SPECIAL COUNSEL

Aleksandra Kostoreva LL.M.

SPECIAL COUNSEL · US COMMERCIAL LITIGATION

Attorney · State Bar of California

- ▶ US commercial litigation in State and federal courts
- ▶ Breach of contract, business torts, partnership and employment disputes
- ▶ Full litigation cycle — pleadings, discovery, depositions and trial
- ▶ Represents businesses and individuals in cross-border commercial disputes

Jurisdiction

United States · California

Contact

alexandra.kostoreva@trp.international

US litigation

Commercial disputes

California



▸ ASSOCIATED PARTNER

Oleg Goubarev

ASSOCIATED PRACTICE · SPAIN — OLEG GUBAREV & PARTNERS

Abogado · Madrid Bar (since 2004) · President, Association of Russian-speaking Lawyers of Spain

- ▶ Spanish private international, administrative, tax and family law
- ▶ Residence, tax planning, real estate and inheritance for international clients
- ▶ High-profile extradition matters, including RF–US extradition cases
- ▶ 22 years of practice in Spain

Jurisdiction

Contact

Spain · Madrid

ogp@trp.international

Spain

Private clients

Extradition



▸ ASSOCIATED PARTNER

José Luis Castro Toledo

ASSOCIATED PRACTICE · SPAIN — OLEG GUBAREV & PARTNERS

Abogado · Madrid Bar (since 1993)

- ▶ Civil, commercial and family law in Spain
- ▶ Contract and property disputes; inheritance matters
- ▶ Tax disputes with the Spanish administration
- ▶ 30 years of practice before the Spanish courts

Jurisdiction

Spain · Madrid

Contact

ogp@trp.international

Spain

Civil & commercial

Tax disputes



▀ ASSOCIATED PARTNER

Juan Manuel Arroyo González

ASSOCIATED PRACTICE · SPAIN — OLEG GUBAREV & PARTNERS

Abogado · Madrid Bar (since 1987)

- ▶ Complex criminal defence, including economic-crime and macro proceedings
- ▶ Extradition cases and high-profile matters
- ▶ Appears before the Audiencia Nacional and the Supreme Court of Spain
- ▶ 39 years of practice

Jurisdiction

Contact

Spain · Madrid

ogp@trp.international

Spain

Criminal defence

Extradition

▸ SECTION 02 / 03

Capabilities

Six practices, coordinated as one strategy — from disputes, English-law litigation and sanctions to asset recovery, government affairs and special situations.

▸ International disputes & arbitration

▸ English law & litigation

▸ State measures, sanctions & sovereign risk

▸ Asset recovery, enforcement & investigations

▸ International relations & government affairs

▸ Special situations

02

An integrated approach: six practices, one coordinated strategy

01	International disputes & arbitration	Investment, commercial and inter-State arbitration, sports arbitration and post-award proceedings.
02	English law & litigation	High Court litigation, worldwide freezing orders, English-law opinions and arbitration under English law.
03	State measures, sanctions & sovereign risk	Expropriation, regulatory action, sanctions and de-listing, and engagement with public authorities.
04	Asset recovery, enforcement & investigations	Enforcement of awards and judgments, asset recovery, corporate-control disputes and protective measures.
05	International relations & government affairs	Government-to-government engagement, GR across Russia, Belarus and the CIS, and international organisations.
06	Special situations	Out-of-the-box solutions in crises — detained principals, seized assets, politically exposed disputes — with cross-border risk and institutional engagement.

▴ PRACTICE 01

International disputes & arbitration

01

Investment arbitration

ICSID, UNCITRAL, SCC and PCA: we support clients at all stages — jurisdiction, substantive standards of protection, quantum, annulment and enforcement.

02

Commercial & sports arbitration

ICC, LCIA, SCC, HKIAC, SIAC, DIAC, VIAC, ICAC, CAS and other institutional and ad hoc arbitrations: complex disputes for sovereign clients, companies and individuals across the full spectrum of arbitration.

03

Inter-State & public international law

Boundary, treaty and trans-boundary disputes; public international law, law of the sea and convention disputes — whether by arbitration or before international courts (ICJ, ECtHR, ITLOS and others).

04

Complex disputes management

Managing the most complex multi-jurisdictional, multi-track proceedings — in state courts or before arbitral tribunals; third-party funding arrangements.

▴ PRACTICE 02

English law & litigation

01

High Court litigation

Complex disputes before the High Court of England & Wales; proceedings in support of arbitration or foreign-seated court litigation — handling the cases ourselves with a large network of barristers.

02

Legal opinions on English law

Expert opinions on the laws of England & Wales for foreign proceedings before the courts (Russian, Cypriot, UAE, Kazakh, Belarusian, Serbian and others) and arbitral tribunals, where the law matters.

03

Arbitration under English law

Both England-seated arbitrations and any arbitration governed by English law — LCIA and FOSFA proceedings; set-aside and enforcement before the High Court of England & Wales.

04

Corporate & commercial law

General English-law advisory, contract law, corporate structuring and advice on complex transactions.

▴ PRACTICE 03

State measures, sanctions & sovereign risk

01

Sanctions & de-listing

Annulment of designations before the state and international courts; petitions to OFAC; UK OFSI and EU matters and licences.

02

Expropriation & regulation

Direct and indirect expropriation, regulatory action and restrictions affecting assets and operations.

03

Asset-freeze defence

Protection and restitution of frozen assets; EU Blocking Statute (Reg. 2271/96); countering over-compliance; recovery of damages.

04

Engagement with authorities

Compliance for State-owned enterprises and banks; dialogue with sanctioning and public authorities.

▴ PRACTICE 04

Asset recovery, enforcement & investigations

01

Enforcement of awards

Recognition and enforcement of arbitral awards and judgments across jurisdictions under the New York Convention and the ICSID Convention regime.

02

Asset tracing & recovery

Mapping, freezing and restitution of assets frozen abroad; converting favourable awards into realised value.

03

Corporate-control disputes

Recovery of shareholdings and control taken through unlawful schemes; tracing into proceeds and successors.

04

Investigations & measures

Asset investigations, protective and interim measures, and settlement structured to manage fiscal and reputational risk.

▴ PRACTICE 05

International relations & government affairs

01

Government-to-government engagement

Support of inter-State dialogue and State-to-State negotiations, drawing on decades of diplomatic experience and working channels.

02

Government relations — CIS, Africa & Latin America

Engagement with State and municipal authorities across Russia, Belarus, the CIS, Africa and Latin America on matters requiring institutional access.

03

International organisations

Engagement with international institutions and organisations, coordinated with the legal tracks of each matter.

04

Negotiations & special projects

Trade and treaty negotiations for States — including WTO matters, special economic zones and government programmes.

▴ PRACTICE 06

Special situations

01

Out-of-the-box solutions

Rapid, creative strategy where standard playbooks do not fit — bespoke solutions aligned to the client's priorities under time pressure.

02

Detained principals & seized assets

Rapid-response counsel where principals are detained or assets seized in politically exposed disputes; structuring to reduce exposure.

03

Coordinated tracks

One strategy across arbitration, state and international courts, and human-rights tracks, coordinated with institutional and diplomatic support.

04

Crisis coordination

One senior team accountable across legal, diplomatic and commercial tracks when the stakes and the tempo are highest.



▴ INTEGRATED INTERNATIONAL CAPABILITY

A coordinated legal response across disputes, State measures, assets and institutional engagement

CORE PRACTICE

▴ International courts & tribunals	▴ Representing States	▴ Public international law
▴ Special situations	▴ Sovereign assets & State measures	▴ English law & litigation

SUPPORTING PRACTICES · HANDLED IN-HOUSE

▴ Corporate law & M&A	▴ International transactions	▴ EU trade & customs
▴ US litigation	▴ Spanish & Latin-American law	▴ Russian & CIS law

▀ SECTION 03 / 03

Experience

Experience in matters where the legal and strategic stakes are high — selected representations for sovereign States, central banks and State-owned enterprises before the principal forums of international arbitration and adjudication.

▀ Defending States as respondent

▀ Inter-State & energy

▀ Central banks & State-owned banks

▀ Coordinated recovery & sanctions

03



EXPERIENCE · BY THE NUMBERS

Depth, reach and seniority

USD
500bn+

aggregate amount in dispute

Across representative matters for sovereign States, central banks and State-owned enterprises.

10

jurisdictions of qualification

Bar qualifications and affiliated offices across Europe, Russia, the CIS, South Asia, the UAE and the USA.

20+

forums of hands-on experience

ICSID · UNCITRAL · PCA · UNCLOS · ICC · LCIA · SCC · SIAC · HKIAC · ICAC · FOSFA · GAFTA · CAS · State courts.

16

senior lawyers across the network

A team of over 50 in total — partners, of counsel and associated practices in Europe, the US and Latin America, personally involved in every matter.

Bank Melli & Bank Saderat v. Kingdom of Bahrain

RECOVERED · UPHELD ON APPEAL

EUR 243m

awarded · principal & interest

Two State-owned Iranian banks and joint owners of Future Bank (Bahrain), forcibly liquidated in 2016 under sanctions pressure.

PCA 2017-25

Iran–Bahrain BIT

Indirect expropriation

01

Case & forum

PCA arbitration under the Iran–Bahrain BIT (2002); claim built on indirect expropriation by a State implementing a sanctions regime.

03

Upheld on set-aside

In April 2025 the Hague Court of Appeal upheld the award and rejected all of the respondent State's objections.

05

Strategic importance

Landmark precedent for recovery where State-bank assets are expropriated under political and sanctions pressure.

02

The award

In November 2021 the tribunal held Bahrain liable for unlawful indirect expropriation and awarded c. EUR 243 million in principal and interest.

04

Enforcement

Strategy now directed to recognition and enforcement of the award and the realisation of recovered value.

06

The team

Led by TRP partners with sovereign-recovery and sanctions expertise, in cooperation with international counsel.

Defending States, recovering value for central banks

INVESTMENT ARBITRATION · ICSID

Arab Republic of Egypt

Defence against a ≈ USD 300m expropriation claim — Future Pipe v. Egypt (ICSID ARB/17/31). Settled at ~30%; discontinued 2022.

ICSID · concluded

INVESTMENT ARBITRATION · ICSID

Romania

EUR 330m claim under the NL–Romania BIT dismissed in full — Nova Group Investments v. Romania (ICSID ARB/16/19, Award 2024).

ICSID · dismissed 100%

TREATY DEFENCE · BIT

The Russian Federation

Defence in two parallel BIT arbitrations; awards limited to under 30% of the sums claimed.

BIT · concluded

CENTRAL-BANK RECOVERY

A central bank — parallel treaty recoveries

Award over USD 2 billion against a Gulf State for assets frozen abroad; parallel treaty proceedings against an East Asian State, award expected 2026.

Treaty arbitration · awarded / pending

CENTRAL-BANK ADVISORY

A central bank's investment arm — v. an EU State

Advising the investment arm of a central bank on a potential dispute with an EU Member State.

Advisory · potential dispute

CENTRAL BANKS · TREATY

A central bank & State-owned banks

Coordinated treaty recovery for a central bank and State-owned banks of a Middle Eastern State — total claims over USD 6.5 billion.

Treaty arbitration · awarded / ongoing

Inter-State disputes, energy and coordinated asset recovery

INTER-STATE · UNCLOS

An African sovereign State

Counsel to a sovereign Claimant in a maritime-delimitation dispute — UNCLOS Annex VII arbitration.

UNCLOS Annex VII · ongoing

ENERGY · PSA

The Government of a CIS State

Multi-billion-dollar claim against an international consortium over an offshore oil production-sharing agreement.

Commercial arbitration · ongoing

TREATY DEFENCE · BIT

The Republic of Romania

Defence in treaty arbitrations by wind-energy investors, incl. EP Wind v. Romania (ICSID ARB/20/15) — quantum pending after the 2025 liability decision.

ICSID · ECT · ongoing

COORDINATED PROGRAMME

Government of the City of Moscow

Coordinated tracks over municipal assets expropriated in the EU — before the ECtHR, the CJEU and a BIT tribunal.

ECtHR · CJEU · BIT

SANCTIONS RECOVERY · ADVISORY

Sberbank of Russia

Strategy to protect and recover assets frozen under sanctions, including loss of European banking subsidiaries.

Advisory · multi-jurisdiction

FROZEN-ASSET RECOVERY · ADVISORY

MOEX · NSD · SPB Exchange & Bank

Recovery of assets frozen in Belgium and Luxembourg; treaty-based routes and seized-dividend claims.

Advisory · Belgium · Luxembourg

Matters we are handling now

INVESTMENT TREATY · EXPROPRIATION

A Russian cultural institution

Expropriation of property located in EU Member States — treaty claims and coordinated tracks, including before the CJEU (ECJ).

Treaty · CJEU · ongoing

INVESTMENT & COMMERCIAL · ENERGY

An individual v. a CIS State

Expropriation of a production facility, with detention of management including the beneficial owner.

Treaty arbitration · ongoing

COMMERCIAL · MARITIME

A Russian company — charterparty

Termination of a charterparty by the shipowner; vessel arrest in the port of Singapore and injunctive relief in Panama.

Commercial arbitration · ongoing

ENGLISH LAW · HIGH COURT

Worldwide freezing order

WFO obtained in the High Court of England & Wales for an HNW client in support of a foreign arbitration.

High Court · obtained

FRAUD & CONSPIRACY · HIGH COURT · BVI

A Russian real-estate developer

Conspiracy claim in the High Court (King's Bench Division) against a State development corporation and connected parties — damages of not less than USD 141.5m; parallel proprietary and knowing-receipt claims in the BVI Commercial Court.

High Court (KBD) · BVI · ongoing

SANCTIONS RECOVERY · BIT

An investment company v. Germany

Freeze of over USD 1 billion of assets at Clearstream — treaty claim pending.

Treaty arbitration · pending

Landmark disputes at the largest scale

INVESTMENT ARBITRATION · ECT

The Russian Federation

Defence against former Yukos shareholders under the Energy Charter Treaty — claims exceeding USD 100 billion (PCA Cases AA 226–228).

UNCITRAL · concluded

INVESTMENT ARBITRATION · OIC AGREEMENT

A UAE investor v. the State of Libya

Acting for a UAE investor against Libya in Trasta Energy v. Libya (PCA Case No. 2020-09) — claim over the Ras Lanuf refinery, a ≈ USD 2bn investment programme.

PCA · OIC Agreement · ongoing

CONSTRUCTION · ICC

A Rosatom group company

Dispute with contractors over the Hanhikivi nuclear power plant (Finland).

ICC · Finnish law

SPORTS ARBITRATION · CAS / FIFA

Doping & football matters

Roles in the largest doping-related proceedings before the CAS, and in Marc Wilmots v. Iranian Football Federation (FIFA 2020; resolved at CAS 2021).

CAS · FIFA · concluded



▴ CONFIDENTIAL ENQUIRY

Discuss a matter confidentially

Senior partners review every enquiry directly. Initial conversations are treated in the strictest confidence.

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TRP International is an international legal practice operating through a network of separate and independent legal entities in different jurisdictions. Legal services are provided by the entity identified in the relevant

engagement letter. No entity is responsible for the acts or omissions of another unless expressly agreed in writing.